



Retail market snapshot

Q4 2021

Notable retail transactions

TENANT/BUYER	ADDRESS	SIZE
Rank Inc	21 MicMac Boulevard	675,000 sf
4329522 Nova Scotia Limited	245 Robie Street, Truro	201,758 sf
Bertossi Group	1325 Lower Water Street	7,000 sf 4,000 patio
Sushi Jet	1565 South Park Street	5,250 sf
envy + grace	5475 Spring Garden Road	5,094 sf
Queensberry Rules Boxing Studio	1565 South Park Street	4,301 sf

Retailers in greater Halifax are moving ahead from what we all hope were the worst impacts of the COVID 19 pandemic in early 2021 and 2020. Strong public health measures and uptake of immunizations have allowed for a loosening of restrictions, causing a healthy return of foot traffic for brick and mortar retailers.

Suburban inventory saw supply increases with the addition of Hogan Court, Brookline Plaza and 3080 Washmill Lake Drive, each arriving on market almost fully pre-leased. Absorption has been increasing as well with numerous mid and small format occupiers taking space in Halifax mainland and downtown.

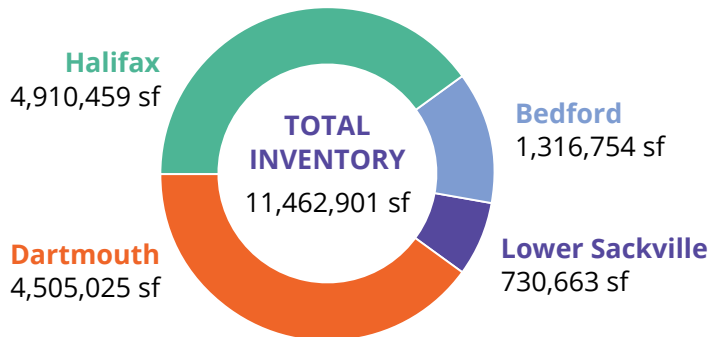
2021's retail trend for Nova Scotia would be main street driving our recovery and nowhere is that more evident than with our largest buy and sell trades in the sector; Mic Mac Mall by Rank Inc. and Truro mall by RCS. These locally owned and operated institutions have stepped in to breathe new life into the corner stones of our community's commerce.

Though bruised, our retail real estate market is anticipated to see further positive fundamental improvement in 2022 and beyond as Nova Scotia's population and economy continues to fully recover and grow.

- Gerald Coleman, Sales Representative

Retail leasing

HRM Market Size



Halifax

Population: 448,518

Land area (km²): 5,490.35

There are 31,682 small businesses in Nova Scotia. Support local.



Average net rent (psf)

\$29.64 Downtown	\$19.98 Bedford
\$17.15 Dartmouth	\$15.51 Sackville

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