

# Office Market Snapshot

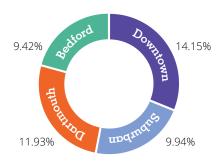
Halifax Second Quarter 2024



12.55% Overall Vacancy Rate



**\$30.79**Average Gross Asking Rent



VACANCY RATE BY AREA



VACANCY RATE BY CLASS

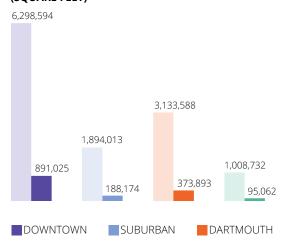


### An Atlantic Perspective

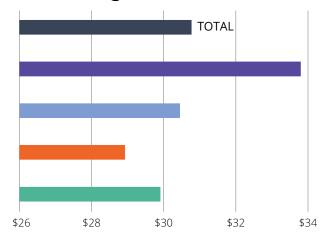
Atlantic Canada is currently experiencing a positive economic state marked by significant growth and diversification. The region has seen an increase in GDP, driven by strong performances in sectors like information technology, renewable energy, and aquaculture.

The region's strategic investments in infrastructure and education are fostering a skilled workforce, further bolstering economic prospects. Additionally, collaborative efforts among the provinces to promote trade and innovation are enhancing competitiveness, ensuring sustained growth and prosperity across Atlantic Canada.

## Inventory vs. Vacancy (SQUARE FEET)



#### **Gross Asking Rents**



## Get more information

Michael Brown
Managing Director & Broker
michael.brown@avisonyoung.com

**Avison Young Halifax** 620 Nine Mile Drive # 203 Bedford, NS B4A 0H4

Halifax Market News:



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