



# MANHATTAN VS BOSTON



## HOW THEY STACK UP



### MANHATTAN

Financial Services  
Professional &  
Technical Services

Health Care  
Retail Trade  
Manufacturing

### LEADING INDUSTRIES

### BOSTON

Life-Sciences  
Health Care  
Education  
Technology  
Financial  
Services



**#1**

Top Cities For Real Estate  
Investment Ranked by AFIRE

**#8**

**#11**

Best Cities for Millennials in  
America Ranked by Niche

**#8**



**#1**

**12.3 M**  
INTERNATIONAL  
VISITORS

Top U.S. Cities for  
International & Domestic  
Traveler Ranking

**2.5 M**  
INTERNATIONAL  
VISITORS

**#10**

**#9**

Top U.S. Cities for Innovation  
Ranked by Tech.co

**#1**



## DEMOGRAPHICS



POPULATION	
MANHATTAN	BOSTON
1.7M	685K

MEDIAN HH INCOME	
MANHATTAN	BOSTON
\$75,513	\$58,516

MEDIAN HOME PRICE	
MANHATTAN	BOSTON
\$871,500	\$423,200

MEDIAN GROSS RENT	
MANHATTAN	BOSTON
\$1,575	\$1,369

# OFFICE MARKET

## MANHATTAN

## BOSTON



Total RBA (Inventory)	450.7 MSF	68.3 MSF
Overall Vacancy	10.6%	7.9%
Average Class A Asking Rental Rate	\$81.06	\$59.38
Average Class B Asking Rental Rate	\$60.39	\$49.36
Under Construction Thru 2022	23.2 MSF	6.3 MSF

Note: Numbers are preliminary for Q2 2018 as of June 22, 2018

## CO-WORKING

MANHATTAN 1.9% OF INVENTORY

BOSTON 2.2% OF INVENTORY

	MANHATTAN	BOSTON
Square Feet Leased by Co-working Companies - 1H 2018	1.7 MSF	600K SF
Total Co-working Footprint	8.7 MSF	1.5 MSF
Total Square Feet Leased by <b>wework</b>	3.8 MSF (45 locations)	717K SF
Additional top Co-working Competitors		

 breather

 Regus

  
INDUSTRIOUS



## TAMI TENANTS

SQUARE FEET LEASED BY MANHATTAN BOSTON

**amazon**

829K

575K

**facebook**

833K

133K

**Google**

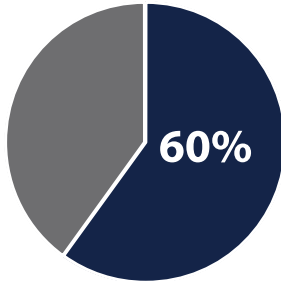
610K

115K

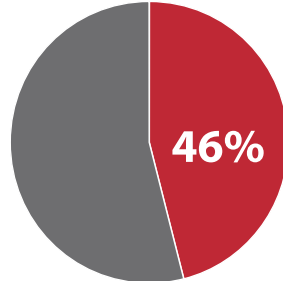
# EDUCATED LABOR POOLS

## % WITH BACHELOR DEGREE

### MANHATTAN



### BOSTON



### MANHATTAN

### BOSTON

IVY LEAGUE SCHOOL PRESENT



HARVARD  
UNIVERSITY

TOTAL ENROLLMENT AT  
IVY LEAGUE INSTITUTION THE END OF 2017

32,429

20,324

## TOP TECHNOLOGY SCHOOL



Fashion Institute  
of Technology



Massachusetts  
Institute of  
Technology

Juilliard

DANCE  
DRAMA  
MUSIC



## TOP PERFORMING ARTS SCHOOL



## SPORTS TEAMS & NUMBER OF CHAMPIONSHIPS WON



### BASEBALL

### MANHATTAN

27



### BOSTON



8

2



17

### BASKETBALL



4



5

### FOOTBALL

4



6

### HOCKEY



AVISON  
YOUNG



*Avison Young is the world's fastest-growing commercial real estate services firm.*

Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,600 real estate professionals in 84 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial, multi-family and hospitality properties.

## AVISON YOUNG AT A GLANCE

Founded: **1978**  
 Total Real Estate Professionals: **2,600+**  
 Offices: **84**  
 Property Under Management: **>100 Million SF**

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