| AVANT                               |             |                 |                |                |               |                  |  |  |  |
|-------------------------------------|-------------|-----------------|----------------|----------------|---------------|------------------|--|--|--|
| by AVISON YOUNG Economic Indicators |             |                 |                |                |               |                  |  |  |  |
|                                     | Latest      | 5-day<br>change | 1-month change | 3-month change | YTD<br>change | 1-year<br>change |  |  |  |
| DJIA                                | 34,366.94   | -1.49%          | -2.15%         | 2.08%          | 3.66%         | 8.80%            |  |  |  |
| NASDAQ Composite                    | 34,366.94   | -1.46%          | 0.67%          | 5.42%          | 31.98%        | 17.15%           |  |  |  |
| S&P 500                             | 4,447.67    | -1.49%          | -0.45%         | 4.22%          | 15.83%        | 11.74%           |  |  |  |
| Russell 2000                        | 1,867.16    | -1.90%          | -3.30%         | -1.13%         | 6.01%         | 1.91%            |  |  |  |
| NYSE                                | 15,852.95   | -1.38%          | -1.75%         | 2.48%          | 4.40%         | 6.79%            |  |  |  |
|                                     |             |                 |                |                |               |                  |  |  |  |
| U.S. 10-Year Treasury Note          | 4.27%       | 5 bps           | 45 bps         | 79 bps         | 38 bps        | 94 bps           |  |  |  |
| U.S. 30-Year Treasury Bond          | 4.38%       | (4 bps)         | 34 bps         | 46 bps         | 32 bps        | 89 bps           |  |  |  |
|                                     |             |                 |                |                |               |                  |  |  |  |
| Gold Futures (Continuous Contract)  | \$ 1,943.00 | -0.26%          | -1.45%         | -1.76%         | 6.18%         | 12.81%           |  |  |  |
| WTI Crude Oil                       | \$87.37     | 6.96%           | 3.78%          | 20.60%         | 8.55%         | 7.02%            |  |  |  |
| CBOE Volatility Index (VIX)         | 14.80       | 6.63%           | -7.27%         | 6.31%          | -31.61%       | -39.85%          |  |  |  |

| REIT Indicators         |                 |                   |                   |              |                  |  |  |
|-------------------------|-----------------|-------------------|-------------------|--------------|------------------|--|--|
| REIT Type (FTSE NAREIT) | 5-day<br>change | 1-month<br>change | 3-month<br>change | Year-to-date | 1-year<br>change |  |  |
| Industrial              | -3.73%          | -1.56%            | -3.07%            | 5.98%        | -2.82%           |  |  |
| Healthcare              | -3.00%          | -5.81%            | -2.70%            | -0.54%       | -11.51%          |  |  |
| Retail                  | -1.50%          | -5.37%            | -0.99%            | -6.70%       | -4.09%           |  |  |
| Office                  | -1.73%          | -2.58%            | 12.39%            | -11.09%      | -22.80%          |  |  |
| Multifamily             | -2.84%          | -3.35%            | -3.45%            | 2.60%        | -15.41%          |  |  |
| Hospitality             | 0.62%           | -0.85%            | -7.51%            | 1.38%        | -6.86%           |  |  |
| Self Storage            | -4.21%          | -1.42%            | -7.49%            | -2.40%       | -24.32%          |  |  |