

INDUSTRIAL BULLETIN CHICAGO

November 2017

NOTABLE ACQUISITION



Brennan Investment Group has acquired the headquarter campus of Brake Parts Inc for \$ 11.2 million or \$31 psf. The campus, consisting of two buildings with and RBA of 356,000 sf, is located at 400 Prime Pky and 1380 Corporate Dr in McHenry. The seller was Virginia based Centurion Investments.

DEVELOPMENT SPOTLIGHT



CenterPoint has broken ground of two speculative buildings totaling 560,000 sf within the O'Hare submarket. The 33-acre site is located across from O'Hare International Airport on Seymour Avenue. One property will contain 225,891 sf while the second will be 333,696 sf. Both properties will be delivered in late 2018.

NOTABLE LEASE TRANSACTION



Woodland Foods signed one of the largest leases during November, for 130,156 sf at 3731 Sunset Ave in Waukegan. The property is owned by STAG Industrial and was built in 2006.

NOTABLE SALE TRANSACTION



First Industrial has purchased 10680 88th Ave in Pleasant Prairie Wisconsin for \$7 million or \$70 psf. The seller was the Plateville Development Group. The 99,775-sf property is 100% leased to L&M Corrugated Container and built in 2003.

86 LEASES



There were 86 new leases signed during November, totaling 1.6 msf. The average deal size was 19,336 sf.