

122 LEASES

There were 122 new leases signed during October which total 1.9 msf. A substantial increase when compared to the 1 msf leased in September.

15,573 SF

The average deal size was 15,573 sf.

NOTABLE LEASE TRANSACTION

Magick Woods Inc, has leased 213,739 sf at 1600 Sequoia Dr in Aurora. The speculative building was developed by Seefried Properties in 2016 and is now 100% leased.

DEAL HIGHLIGHT

CenterPoint Properties has recently sold a 21-building portfolio for \$87.4 million to Westmount Realty Capital. The portfolio consists of 2.4 msf spread across the Chicago market. CenterPoint still has a major presence in the market with an additional 59 msf of product with an overall occupancy at 95.3%. Westmount Realty is headquartered in Dallas and has been a major landlord within the Chicago market since 2014.

NOTABLE SALE TRANSACTION

The largest investment sale transaction in October was the sale of 3900 Bur Wood Dr in Waukegan. The newly completed speculative building was sold by Bridge Development to NewTower Trust for \$30.4 million, or \$75.48 psf.