

Partnership. Performance.

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Platinum member

# AVISON YOUNG TRANSACTIONS VANCOUVER ISLAND TRANSACTIONS



#### **DUNSMUIR HOUSE**

831 Dunsmuir Road ,Esquimalt, BC

Units	85	Site Size	74,600 sf
<b>Asking Price</b>	\$19,750,000	Price per Unit	\$232,352



#### **HEYWOOD HOUSE APARTMENTS**

999 Southgate Street, Victoria, BC

Units	31	Site Size	21,420 sf
Sale Price	\$4.300.000	Price per Unit	\$138,710



#### **ESQUIMALT PORTFOLIO**

843 Craigflower Road, 866 Craigflower Road, 925 Esquimalt Road, 1340 Sussex Street, Esquimalt, BC

 Units
 205 (across 4 apartment buildings)
 Site Size
 2.83 acres

 Sale Price
 Please contact listing agents for details

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#### 1009 FAIRFIELD ROAD

1009 Fairfield Road, Victoria, BC

Units	17	Site Size	10,797 sf
Sale Price	\$3,075,000	Price per Unit	\$180,882



#### **ASHNOLA APARTMENTS**

2626 Cook Street, Victoria, BC

Units	32	Site Size	24,210 sf
Sale Price	\$4,400,000	Price per Unit	\$137,500



#### STEWART ARMS APARTMENTS

450 Stewart Avenue, Nanaimo, BC

Units	73	Site Size	52,272 sf
Sale Price	\$7,880,000	Price per Unit	\$107,945

#### **575 VANCOUVER STREET**

575 Vancouver Street, Victoria, BC

Units	16	Site Size	10,820 sf
Sale Price	\$3,175,000	Price per Unit	\$198,438



#### **DEBAREN APARTMENTS**

2550 Departure Bay Road, Nanaimo, BC

Units	58	Site Size	114,998 sf
Sale Price	\$6,855,000	Price per Unit	\$118,190



#### PARKLYONS APARTMENTS

110 Douglas Street, Victoria, BC

Units	34	Site Size	27,475 sf
Sale Price	\$5,250,000	Price per Unit	\$154,412

### **ESQUIMALT PORTFOLIO**

843 CRAIGFLOWER ROAD, 866 CRAIGFLOWER ROAD, 925 ESQUIMALT ROAD, 1340 SUSSEX STREET, ESQUIMALT, BC



The Avison Young Multi-Family Team is pleased to have sold the Esquimalt Portfolio – a portfolio of four rental apartment buildings totaling 205 rental units.

### **Assignment**

The Vendor engaged the Listing Team in 2018 for the sale of the Esquimalt Portfolio. The Vendor specifically requested that the Listing Team find a suitable buyer for the entire portfolio on an off-market basis, with little-to-no marketing materials. Given these requirements, the Listing Team focused on creating a targeted list of prospects that had strong interest in investing in the Vancouver Island multi-family market and had the capability to close on a large transaction. Using the Listing Team's extensive

database of contacts, consisting of apartment investors, developers, and institutions, and in-depth knowledge of the Vancouver Island market, the Listing team was able to successfully communicate the opportunity to top prospects and create a competitive offering environment.

#### Result

In the end, the Listing Team was able to secure favourable terms for the Vendor and successfully completed the off-market transaction of a sizable apartment portfolio in Esquimalt.

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