



June 28, 2018

Chris Wieser and Robert Greer
Avison Young
2900-1055 West Georgia Street
Vancouver, BC V6E 3P3

Dear Chris and Rob,

Re: Reference Letter

I am writing to provide you both with a letter of recommendation regarding the services you have provided to our company over the last 12 years. We have completed approximately 10 apartment and office building purchases with both of you at Avison Young in the Fraser Valley, Kamloops and Prince George.

Recently you completed on our behalf the transaction for a portfolio comprised of two highrise apartments and adjacent land in downtown Kamloops where you built a relationship with the former owners over 10 years. Your persistence and trust that you developed with the family were keys to the purchase happening and we greatly appreciate your efforts and expertise.

We recommend your abilities and service to other real estate companies and would be willing to talk with any of your prospects directly to answer any questions about our past history in successfully buying properties from you.

Yours truly,

KELSON INVESTMENTS LTD.

A handwritten signature in black ink, appearing to read 'Jason Fawcett', written over a light blue circular stamp.

Jason Fawcett
Vice President

“Your persistence and trust that you developed with the family were keys to the purchase happening and we greatly appreciate your efforts and expertise.”