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Editors/Reporters

• Please click on link to view and download photo of Steven Peden:
https://www.avisonyoung.com/documents/20342/2631393/Steven_Peden.jpg

Steven Peden joins Avison Young in Raleigh, NC

Highly regarded industry leader becomes Principal, will guide firm's multi-family real estate investment practice in North Carolina

Raleigh, NC – John Linderman, Avison Young Principal and Managing Director of the company's North Carolina region, announced today that highly regarded commercial real estate industry leader **Steven Peden** has joined the company in Raleigh.

Effective immediately, Peden becomes a Principal of Avison Young and a member of the company's capital markets team with a mandate to lead the firm's North Carolina multi-family investment real estate practice. He will also assist in the recruitment of additional capital markets and multi-family real estate specialists across the state. Peden brings 25 years of commercial real estate experience to Avison Young, most recently as Executive Vice-President of multi-family investment with Colliers International in Raleigh.

"We are excited to have Steven join Avison Young in Raleigh-Durham," comments Linderman. "Our multi-family team is fortunate to be able to draw from his exceptional track record and leadership skills as we expand our multi-family investment sales footprint across North Carolina. Steven will lead the multi-family team as we help clients acquire sites for apartment-development projects, and buy and sell existing multi-family assets in this robust market. We are pleased to have the opportunity to work alongside Steven."

Peden will work closely with **Craig Cadwallader**, a Vice-President in the Raleigh office who specializes in the marketing, disposition, acquisition and financing of multi-family assets throughout North Carolina and the U.S. Southeast.

During his career, Peden has negotiated the sale of more than \$500 million worth of multi-family assets, including student housing, market-rate multi-family, seniors housing and development land. His notable clients have included: The Carlyle Group, The Preiss Company, Capstone, Mckinney Properties, the City of Raleigh, Landmark, Grubb Ventures, Woodlark and AJ Capital Partners.

Prior to joining Colliers, Peden was a Senior Vice-President with Cushman & Wakefield, where he specialized in land brokerage and student housing. Before moving to Colliers, he was the President and broker-in-charge of Peden Commercial Realty in Raleigh. In addition to advising the firm's clients on multi-family property transactions, he managed its day-to-day operations and land-brokerage practice while also providing property management, landlord-tenant representation and general brokerage services throughout the Triangle area.

"Steven brings a depth of experience that will be of tremendous utility to Avison Young clients in Raleigh and across the U.S.," states **John Keவில்**, Avison Young Principal and Managing Director, U.S. Capital Markets. "His deal acumen in multiple product types, including multi-family, student housing and seniors living, broadens our service delivery and is indicative of Avison Young's commitment to expand our capital markets platform. With the addition of Steven, the best-of-class Raleigh capital markets team is better able to advise our clients across property types and across the capital structure, which is increasingly important in an ever-changing environment."

Peden has garnered multiple industry accolades, including the Triangle Commercial Association of Realtors (TCAR) Sales Transaction of the Year (2016) and TCAR Million Dollar Club (2012-2016) awards. He was named a CoStar Power Broker in 2014, and earned *Triangle Business Journal* Deal of the Decade and Multi-family Heavy Hitter honors (2007). For the past three years, Peden was also a member of Colliers' Everest Club, which honors the top 10% of Colliers brokers nationally.

Peden is active in the industry as a TCAR member, and has served on its board and several committees. In the community, he sits on the boards of CASA, a not-for-profit organization that combats homelessness by providing affordable, permanent housing solutions for individuals experiencing poverty and disability; and the Raleigh Hall of Fame, which recognizes individuals and non-profit organizations that have made significant and lasting contributions to the City of Raleigh. He is also a member of the Ravenscroft School alumni council. He holds a Bachelor of Science in business management from North Carolina State University with a concentration in international finance.

"I'm thrilled to join Avison Young and have the opportunity to lead the company's multi-family investment practice across North Carolina," says Peden. "I look forward to being part of the company's Principal-led business model and collaborative culture. Watching Avison Young's growth in North Carolina and globally, I have been impressed with the firm's dedication to sustainable development and community service. Our multi-family team will seek solutions that maximize Avison Young's client-centric approach to every transaction and leverage the company's full-service platform. We will also ensure that clients have access to Avison Young's considerable property-management expertise and full-structured-finance team. The ultimate aim is to help clients exceed their local, national and international business and real estate goals."

Avison Young entered the North Carolina market in October 2012 through the acquisition of Thomas Linderman Graham Inc. and resultant opening of new Avison Young offices in Raleigh and Chapel Hill. Avison Young opened a new office in Charlotte in May 2013. In March 2017, Avison Young acquired Raleigh-based Hunter & Associates, LLC.

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,700 real estate professionals in 85 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing

and mortgage placement services to owners and occupiers of office, retail, industrial, multi-family and hospitality properties.

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