

Press Release

For Immediate Release (2 pages) Tuesday, June 18, 2019 Media Contact: Sherry Quan 604.647.5098 or 604.726.0959

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Editors/Reporters

• Please click on links to view and download photos of Ted Davis, Ryan Wilkinson, Nick Boertien and John Bar:

https://www.avisonyoung.com/documents/20342/2631393/Ted_Davis.jpg https://www.avisonyoung.com/documents/20342/2631393/Ryan_Wilkinson.jpg https://www.avisonyoung.com/documents/20342/2631393/Nick_Boertien.jpg https://www.avisonyoung.com/documents/20342/2631393/John Bar.jpg

Avison Young acquires its affiliate in Southwestern Ontario

Purchase further enhances Avison Young's brokerage services in Ontario; four new Principals, 15 staff members join

Toronto, ON – **Mark E. Rose,** Chair and CEO of **Avison Young**, the world's fastest-growing commercial real estate services firm, announced today that the company has acquired its Cambridge, Ontario-based affiliate Ontario Commercial Real Estate Services, Inc., now known as Avison Young Commercial Real Estate (Southwestern Ontario) Inc.

"This purchase formalizes the longstanding and strong working relationship that Avison Young has had with the talented team from our Southwestern Ontario affiliate since 2010," comments Rose. "Furthermore, the purchase strengthens our presence in this key market and enhances Avison Young's service offerings in Ontario through closer alignment and synergies between Southwestern Ontario and the firm's other Ontario offices."

Ted Davis will continue to serve as Managing Director of Avison Young's operations in Southwestern Ontario. He now becomes a Principal of Avison Young, along with **Ryan Wilkinson**, **Nick Boertien** and **John Bar**. Fifteen other staff members, including brokers and support staff, also join Avison Young as part of the transaction.

"Southwestern Ontario continues to be a strategic location for Avison Young in Ontario," notes **Martin Dockrill**, Avison Young Principal and Chief Operating Officer, Global Operations. "The region's knowledge-, service- and technology-based economy, together with its growing population and excellent universities, make the area well-positioned for the world's new economy."

Dockrill continues: "We have always been family, but it is great to welcome Ted, Ryan, Nick and John and the rest of our Southwestern Ontario team into the fold as we continue to serve Avison Young's clients in Ontario, the rest of Canada and around the world."

Avison Young has six offices in its Ontario region. Avison & Associates was founded in Toronto in 1989 and subsequently became Avison Young in 1996. The firm has since opened Ontario-



based offices in Toronto West (1997), Ottawa (2007), Toronto North (2009) and Southwestern Ontario (as an affiliate in 2010), as well as a property management office in downtown Toronto in 2008.

Mark Fieder, Avison Young Principal and President, Canada, adds: "We are pleased to complete this acquisition, which will further enhance and align our firm's operations across Ontario. Our multi-market clients with operations in Southwestern Ontario will also benefit from the full integration of our resources."

"We are excited to officially join the Avison Young team," says Davis. "Our professionals in the Southwestern Ontario region have had the ability to provide our clients with the level of service they expect since 2010 under the Avison Young brand. This strategic move will allow access to further opportunities for our team and clients. We look forward to growing our operations in the Southwestern Ontario market through the support and momentum provided by Avison Young's ongoing success."

Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its Principals. Founded in 1978, with legacies dating back more than 200 years, the company comprises approximately 5,000 real estate professionals in 120 offices in 20 countries. The firm's experts provide value-added, client-centric investment sales, leasing, advisory, management and financing services to clients across the office, retail, industrial, multifamily and hospitality sectors.

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Avison Young is a 2019 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation for eight consecutive years.

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