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Canada Newswire 2009-05-05



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A record 19.1 million houses stood unoccupied in the first quarter and the U.S. homeownership rate fell as the recession sapped demand for real estate, the U.S. Census Bureau said in a report Monday.

VANCOUVER, May 5 /CNW/ - The global economic downturn continues to take its toll on Metro Vancouver's industrial market, evidenced by low deal activity, a rise in vacancy rates, and downward pressure on rental rates and land values. However, sound fundamentals bode well for the region in the long term. These are some of the key trends noted in Avison Young's Spring 2009 Metro Vancouver Industrial Review, released today. Metro Vancouver's industrial vacancy rate, which resided under the 2% mark...

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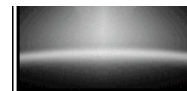
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