

 **15°C**
 Unknown
[Detailed Forecast](#)

Surrey Now Newspaper
 community newspaper
 Surrey, BC
 September 3, 2010



SEARCH

Quick links: [Traffic Cams](#), [Horoscope](#), [Alerts](#), [Live Green](#)
 Find a business or person on [YellowPages™](#)

Home | **News** | Opinion | Community | Sports | Entertainment | Life | Jobs | Cars | Homes | Classifieds

[Weather](#) | [Traffic Cams](#)

South Point sold for \$91 million

SURREY NOW SEPTEMBER 3, 2010

It was a sale of sales.

Grosvenor Americas and its investors sold South Point Exchange shopping centre for a cool \$91 million on Aug. 30.

"While there have been larger sales of enclosed malls, this sale is the largest open-air mall retail investment transaction in Western Canada thus far in 2010," said Avison Young principal Bob Levine, who worked on behalf of the buyer, a Canadian private investor.

According to Levine, the new owner plans to continue operating the property as a shopping centre in the foreseeable future.

South Point was constructed in phases between 2000 and 2003 and expanded in 2007.

It is anchored by Save On Foods, Canadian Tire and Staples. The fully leased mall is also occupied by Winners/HomeSense, Cactus Club, HSBC and 26 other tenants.

© Copyright (c) Surrey Now

STORY TOOLS

 [E-mail this Article](#)

 [Print this Article](#)

 [Share this Article](#)

Font: [A](#) [A](#) [A](#) [A](#)

RELATED TOPICS

- [Bob Levine](#)
- [Western Canada](#)
- [Tire Stores](#)

MOST POPULAR NEWS

[MOST READ](#) | [E-MAILED](#) | [COMMENTED](#)

- [Surrey students embarrass transit system](#)
- [New bridge could mean new tolls for Surrey drivers](#)
- [Arts councils need to grow from seed of volunteers](#)
- [Water company will pore over White Rock's E. coli crisis](#)
- [Killer of 11 sheep, large cougar shot in Ryder Lake area of Chilliwack](#)
- [Alligator moves house in Surrey](#)

 [E-mail this Article](#)  [Print this Article](#)  [Share this Article](#)