



# The Real Reporter

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## THE REAL REPORT

### Garden Spot



Calareso's Farmstand, Reading MA

READING — In a move that will (slightly) alter the landscape of this community's western flank, popular **Calareso's Farmstand & Garden Center** has acquired **80-100 Main St.** for \$3.3 million from **Atlantic Tambone Inc.** Financing of \$4.3 million was provided by **Digital Federal Credit Union** to facilitate the purchase.

The 3.6-acre site at the gateway to Reading on Route 28 has been in flux for several years after Atlantic Tambone moved its operations first to Stoneham and later nearby to its current headquarters in Wakefield. The buildings acquired are 80, 88-90 and 100 Main St., plus 370 South St.

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## From Newbury Street to Newton: Taurus Buying 313 Washington St.

BY JOE CLEMENTS

**N**EWTON — Taurus Investments has spent the past two years scooping up huge chunks of Boston's Newbury Street, but the locally based group's next target is slightly west of that retail stronghold, some seven miles and two Massachusetts Turnpike exits away in Newton Corner. There, the firm whose platform spans



continued on page 12 313 Washington St., Newton MA

## Rescue Plan Looming for RI Project

BY JOE CLEMENTS

**P**ROVIDENCE, RI — A fractured residential condominium project here in the Ocean State capital is being taken over by a Massachusetts partnership that hopes to right the troubled venture through repositioning and improved management. Equity Resource Investments and a group founded by Berkeley Investments alum Richard Griffin are

buying 70 Kennedy Plaza from Cathay Bank, according to an industry source.

The building is anchored by a CVS Pharmacy with 10 units of housing on the upper floors that will be recast as smaller rental apartments targeting college students.

The Cathay Bank loan was originally for \$4.8 million, but it is unclear how much of a discount, if any, will be provided to continued on page 13



John W. Fenton

## Note Buy Seen Reviving Canton Asset

BY JOE CLEMENTS

**C**ANTON — A vacant flex/office building foreclosed on earlier this year by RBS Citizens could soon be rejuvenated thanks to plans by local contingent Organogenesis to acquire the \$3.8 million loan on the property, a burden that led to its downfall. Located in the



65 Dan Rd., Canton MA

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