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Ottawa, ON  
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#### ✦Delta buyers and tenants become more active after 2009 slowdown

Delta's industrial real estate market is rebounding slowly after a relatively inactive 2009. Lease transactions are expected to rise in the first half of 2010 as investors and owner-operators regain confidence in the market. Buyers are becoming more active after delaying purchasing decisions due to the turbulent global economy and U.S. credit crisis.

[Avison Young News Release](#) 2010-04-05

#### Swords already drawn over Mackenzie report

ast updated on Friday, Jan. 29, 2010 4:55PM EST The backers of the \$16.2-billion Mackenzie Valley natural gas pipeline intend to fight recommendations in a new report that ask Ottawa to steer Arctic gas away from the oil sands and tie future pipeline expansions to first nations negotiations. But those backers could face a fight of their own, as Alberta's suffering natural gas producers threaten to battle federal financial support of the much-delayed line. Disputes over the pipeline, which would be the largest private construction project in Canadian history, have arisen out of a 679-page report released Wednesday by the Joint Review Panel. The panel spent the last half decade scrutinizing the environmental and cultural impacts of the 1,197-kilometre megaproject.

[Globe and Mail](#) 2010-03-31

#### House prices to hit record: Scotiabank

Canada's housing boom will continue this spring as exceptionally low mortgage rates – and the expectation that borrowing costs will soon be headed higher – add a sense of urgency to consumer buying. A Scotiabank global real estate trends report released Tuesday predicts most Canadian regions will remain sellers' markets for the first half of the year, as strong demand and rising prices continue.

[Globe and Mail](#) 2010-03-24 - [Your Home](#)

#### Artis reports solid same property NOI growth of 5.2%

Highlights: Increased portfolio diversification in the second half of 2009 through the acquisition of 16 income-producing properties. The properties comprise 817,000 square feet of industrial and 91,000 square feet of office space, primarily in Manitoba and British Columbia. Disposed of nine income-producing properties in the first half of 2009 at an average capitalization rate of 7.7%.

[Canada News Wire](#) 2010-03-17

#### British Columbia commercial real estate investment activity rebounds as bid-ask gap narrows

After a slower first half of 2009, B.C.'s commercial real estate investment market made a strong comeback in the second half of the year as after-shocks from the global economic downturn began to subside and the bid-ask gap narrowed. Capitalization rates remained below those in other Canadian markets. These are the findings in Avison Young's Year-End 2009 B.C. Real Estate Investment Review.

[Avison Young - Canada News Wire](#) 2010-02-22

#### Surplus helps City of Toronto balance budget: 4% tax increase

Toronto may have balanced its budget for another year, but the province must step up to solve the city's ongoing budget problems, Mayor David Miller says. It's the first year since Miller took office seven years ago that the city hasn't received special budget assistance from the province. But Miller emphasized that Queen's Park still needs to revive the formula where Ontario pays half the subsidy needed by the Toronto Transit Commission.

[Toronto Star](#) 2010-02-17 - [Globe and Mail](#) - [National Post](#) - [Mayor Millers notes about the budget](#) - [Toronto Star](#)

#### CREA forecasts record home sales in 2010

The Canadian Real Estate Association now says 2010 will be a record year for home sales. The Ottawa-based group, which represents about 100 boards across the country, said sales this year will climb 13.3% from 2009. The market will also surpass the 2007 peak by 1.2%. Part of the reason for the surge in activity in the first half of 2010 is being attributed to the HST.

[Financial Post](#) 2010-02-08 - [Globe Investor](#) - [Canada News Wire](#)

#### CBC map of Canada showing house price variations

Canada's real estate market began cooling off in the second half of 2008 and the statistics coming out in the first few months of

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