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Commercial Real Estate News - October 7, 2009

By [RENX Administrator](#)

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Canadian property investment stuck in neutral - [avisonyoung.com](#) - From an investment perspective, the buying and selling of property has been stuck in neutral due to a number of factors, including the collapse of the debt market; the unwillingness by many investors to trade devalued assets; a slowdown in executive decision-making; tight industry-lending conditions; financial weakness amongst tenants; and buyer perception versus vendor expectation.

[Avison Young's Fall/Winter 2009 National Newslet, Oct 06, 2009](#)

Colliers third quarter capitalization rate report for 2009 -

[colliers.com](#) - Despite the recession and challenging financing conditions, there were very few distressed sales, and Canadian investors with capital earmarked for "value investing" have been largely disappointed. This has also been the trend in the United States, although to a lesser extent. One hallmark of this stabilization is the relative ease that many REITs are experiencing either with new equity placements, or the issuance of convertible debentures.

[Colliers International, Oct 06, 2009](#)

FirstService Real Estate Advisors Invests in Colliers CRE in the

UK - [firstservice.com](#) - FirstService Real Estate Advisors, a subsidiary of FirstService Corporation and Colliers CRE today announced that FirstService REA will become the cornerstone investor in Colliers CRE's recent equity offering. Continuing its aggressive growth strategy, this is FirstService REA's first significant move into Western Europe. FirstService REA will gain two seats on Colliers CRE's board.

[Canada News Wire, Oct 07, 2009](#) [Globe St., Oct 07, 2009](#)

Calgary commercial real estate market hit the hardest - The

economic downturn has wrought havoc on commercial real estate markets across Canada, but no centre has fared as poorly as Calgary, says Cushman & Wakefield LePage senior vice-president Paul Morse. "Calgary is the market that's being hit the hardest and will (continue to) be," Morse told Reed Construction Data during an interview at the CanaData Construction Industry Forecasts Conference in Toronto.

[Daily Commercial News, Oct 07, 2009](#)

Genesis Announces Land Approvals for 307 Acres in Calgary

Area - [genesisland.com](#) - [GDC-T](#) - Genesis Land Development Corp. is pleased to announce that its Conceptual Scheme for 307 acres of land at Delacour in the Calgary area has been approved by the County of Rocky View. Delacour is located 6 miles east of the City of Calgary's eastern limits on Highway 564 and in close proximity to major transportation corridors and the Calgary International Airport.

[Canada News Wire, Oct 07, 2009](#)

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