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Avison Young acquires Darton Property Advisers

Avison Young Canada has acquired **Darton Property** Advisors & Managers, a Toronto-based **property** management company that manages approximately 11 million square feet of commercial real estate on behalf of domestic and international, institutional and private investors. Combined, the **Avison Young** and **Darton** portfolio represents 26 million square feet of retail, industrial and office properties throughout Canada. Terms of the acquisition were not disclosed.

"The acquisition of **Darton** by **Avison Young** Canada represents our ongoing commitment to aggressively grow both domestically and globally," says Mark E. Rose, CEO, **Avison Young** Canada. "We believe that market conditions are favourable for **Avison Young** to become a major real estate services consolidator, and we will continue to execute on our strategic plan as we see opportunities in the current global marketplace."

Brent Chapman, president of Greiner-Pacaud Management Associates, an investment asset management firm owned by Integrated Asset Management Corp., says, "While we are selling our interest in **Darton**, we will remain a major client of the firm, entrusting **Avison Young** with the management of space owned by our real estate fund clients. It was important for our firm to transition our loyal staff, clientele and real estate funds to a company known for its excellence in the management services business."

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