

City in Brief

New home for Porter Airlines

The new \$50-million terminal at the **Billy Bishop Toronto City Airport** is opening to passengers March 7 and will be home to **Porter Airlines**. The three-year-old regional airline is a tenant of **City Centre Terminal Corp.**, which operates the new terminal and is



seeking retail, food services, duty-free, and other tenants for the 150,000 sq. ft. facility. Phase one of the project includes new lounge facilities, a spacious check-in hall and office space, with a second phase for 10 bridged aircraft gates and two passenger lounges scheduled for completion by fall 2010. Porter Airlines expects more than 1.3 million passengers to use the downtown island airport this year.

Commercial real estate report

Commercial real estate investment activity in the Greater Toronto Area strengthened in the second half of

2009, but for the full year lagged behind 2008, according to a report by **Avison Young**, a Canadian commercial real estate company. In 2009-2010 *Investment Review - Greater Toronto Area*, a semi-annual review of sales of office, industrial, retail, land, and multi-residential property worth in excess of \$1-million, Avison Young reported \$2.8-million in completed transactions in the second half of 2009. In the first half of last year, total transactions were only \$1.4-billion. For all of last year, \$4.2 billion changed hands in commercial property transactions in the GTA in 2009—down \$3-billion from 2008 and \$7-billion from 2007.

Height questions continued from page 2

to build the proposed tower. Premium Properties recently reached a settlement with the city in this matter.

“The resolution is that the entire official plan amendment can come into force, but it can do so in a way that didn’t prejudice the consideration of Premium’s development application,” Engell said. “Premium’s planning situation isn’t made worse by this approval and its application is going to go through the normal process.”

Staff continue to assess Premium Properties’ application.

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RUNNING TAB ON THE RACE | ELECTION 2010



MAYORAL CANDIDATES

(*as of February 25)

Andrew Barton	Stephen C. Feek	Colin Magee	Tom Sullivan
Wendell Brereton	Selwyn Firth	Giorgio Mammoliti	Sarah Thomson
Douglas Campbell	Baquie Ghazi	Joseph Pampena	Sonny Yeung
Jaime Castillo	Howard Gomberg	Joe Pantalone	
Rocco Achampong	Monowar Hossain	Rocco Rossi	
Don Andrews	Naseeb Husain	George Smitherman	
George Babula	Keith Cole	Mark State	

NOTABLE WARD RACES

The race in Ward 27 – Toronto Centre-Rosedale is heating up. The seat to be vacated by

long-time councillor **Kyle Rae** has 10 registered candidates, the largest number so far in a single city ward for the upcoming election.

There are six candidates registered to run in Ward 29 – Toronto-Danforth for **Case Ootes’** seat. One of the candidates is former mayoral candi-

date and councillor, **Jane Pitfield**. The others are **Chris Caldwell, Mike Restivo, John Richardson, Mark Dewdney** and **Jennifer Wood**.