



Avison Young Acquires Hodges Management and Leasing Company

Featured Content, Headlines, Property Management Jul 19, 2010

July 19, 2010

By Allison Landa, News Editor

Real estate services firm Avison Young has bought Atlanta-based Hodges Management and Leasing Co., which provides third-party property management and leasing services to real estate owners.

The acquisition not only expands Avison's coverage in the Atlanta region, but also increases the company's North American property management portfolio. The two companies' combined portfolio totals 50 million square feet of retail, industrial and office properties in Canada and the U.S.

Effective immediately, Hodges' seven principals will become principals of Avison Young. These are director of management services Todd Blalock, Agency Leasing Group members Chet Koenig, Tom Crowe and Bruce Logue, director of financial management Krista Reid, director of project management Chris Stanley, and controller Belinda Lauderbaugh.

Financial terms were not disclosed.

"As part of our southeastern U.S. expansion, and our commitment to provide our sophisticated clients with leasing and management solutions in addition to services, the combination of Hodges and Avison Young demonstrates once again the ongoing execution of our clearly defined strategy," Avison chair and CEO Mark Rose said when announcing the news.

Since its inception in 1978, Avison has grown to incorporate 700 employees in 21 offices across Canada and in the U.S.



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There will be one worldwide.

Asia and Latin America will escape but the rest of us are in for another slump.

It will be country-specific and include the U.S.

It won't happen.

The jury's still out.

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