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Avison Young Acquires Hodges Management and Leasing

Firm Gains 19 Million-SF Mgmt. Portfolio in Southeast; Adds 7 Principals

By [Laurie Forbes](#)
July 19, 2010

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Avison Young purchased Hodges Management and Leasing Co., an Atlanta-headquartered firm that provides third-party property management and leasing services to real estate owners in the Southeast. The acquisition includes HMLC's employees and its portfolio of 177 properties totaling 19.3 million square feet in Atlanta, Tennessee and Florida.

HMLC's seven principals, Todd Blalock, Chet Koenig, Bruce Logue, Krista Reid, Chris Stanley, Tom Crowe and Belinda Lauderbaugh, were named principals at Avison. The firm's 36 leasing brokers, property managers, project management, and other employees will also join Avison's Atlanta operations. Terms of the deal were undisclosed.

HMLC (formerly M.D. Hodges) is a 50-year-old company that became independent from ING Clarion Partners nearly two years ago. The firm's Riverwood Parkway location will be rebranded as Avison Young.

Avison, a Toronto-based commercial real estate services organization, also acquired [Applan Realty Advisors](#) in Tysons Corner, VA, earlier this month. The organization now has 700 professionals in 21 offices and a North American management portfolio of 50 million square feet.

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