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 Alberta selling 1,000 acres of land near oilsands

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CBJ – Nov. 11 – The Alberta provincial government is selling \$28 million of land just south of Fort McMurray to allow for further development in the oilsands boomtown, the Edmonton Journal is reporting.

The government is selling 980.5 acres of flat land on the east side of Highway 63, the main connection from the remote community to Edmonton, just five kilometres south of Fort McMurray's limits.

Real estate firm Avison Young is handling the sale on behalf of the province, and a spokesman said he has already had major developers seeking chunks of land as large as 40 acres, according to the report.

While demand is largely industrial, there is a serious shortage of land available for commercial interests in the Oilsands City. Avison Young spokesman Terry Kilburn said there's a possibility for some mixed commercial property to be opened up, particularly close to the highway.

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