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Montreal's downtown skyline has remained relatively the same for the past 15 years, but is poised to take on a new shape with the growth of a few major industries. According to Avison and Young, developers like SITQ, Kevric, Magil Laurentienne and Canderel are all awaiting to start developing the property they own in the downtown core.

SITQ has ownership of 900 de Maisonneuve Ouest, which is located in the core of downtown. The tentative development sketches show the building with 27 floors and 450,000 square feet of office space.

Kevric is looking at Altoria, which is a mixed-use development opportunity in the city's premier growth area, the Quartier International. The project would be 430,000 square feet of office space with additional residential and condo units.



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SITQ's 900 de Maisonneuve Ouest

Magil Laurentienne's project is located in Old Montreal and the Peel Basin and would provide 1.4 million square feet of leasable area over two separate phases. Place University St. Jacques would be in the company of other high-profile tenants such as the Montreal Stock Exchange. The City of Montreal is currently in the process of making plans to revitalize the Peel Basin, which would make the Place University St. Jacques even more accessible.

Canderel's 1215 Phillips Square project would be 900,000 square feet with the opportunity to be right-sized according to tenant requirements. The location, close to Sainte-Catherine Street, allows for proximity to the Metro as well as various highways in the area.

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