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**For Immediate Release**

**Avison Young Names Mark E. Rose Chief Executive Officer**

**TORONTO, Ontario – June 19, 2008** – Commercial real estate leader Avison Young today announced the appointment of Mark E. Rose to the newly created position of Chief Executive Officer, effective immediately. Rose most recently served as Chief Executive Officer of Grubb & Ellis Company (NYSE:GBE) and previously, as Chief Operating Officer and Chief Financial Officer of the Americas with Jones Lang LaSalle (NYSE:JLL).

The appointment of Mr. Rose follows a comprehensive review by Avison Young’s National Committee, comprising Bob Levine in Vancouver, Tod Hughes in Calgary and Robin White in Toronto.

“Mark’s extensive real estate and capital markets experience, as well as his proven strategic leadership skills, make him ideally suited to head our organization as we embark on an accelerated growth strategy,” said Bob Levine.

“Avison Young has achieved substantial success for its partners and clients in Canada. The timing is right to begin to build our presence in key global markets as well as add to our service offerings. Mark’s financial background and management experience in global real estate firms will complement our existing executive talent and expedite the expansion of our services to current and new clients,” added Tod Hughes.

Rose, 44, joined Grubb & Ellis Company in March 2005, and oversaw significant enhancement of the commercial real estate service provider’s market presence, products and service lines, as well as its relisting on the New York Stock Exchange and the completion of its merger with NNN Realty Advisors in December 2007. He previously spent nearly 12 years at Jones Lang LaSalle and its predecessor firms. As Chief Operating Officer and Chief Financial Officer of the Americas he was responsible for the firm’s operations throughout North America, including Canada. Prior to Jones Lang LaSalle, he was Chairman and Chief Executive Officer of the U.S. Real Estate Investment Trust of the British Coal Corporation Pension Funds. Rose will be based at the Company’s Toronto headquarters.

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“Avison Young is in an excellent position to capitalize on emerging trends in global real estate,” said Rose. “In addition to reinforcing our strength in Canadian commercial real estate, I look forward to helping position the company for both domestic and international growth.”

“We are very excited to have Mark take our organization to the next level,” said Robin White. “We look forward to working with Mark and leveraging his market knowledge to identify unique opportunities for growth,” he added.

Avison Young, one of Canada’s leading commercial real estate services organizations, is a partner-owned company comprised of more than 300 real estate professionals across Canada. Formed in 1996 through the union of Graeme Young & Associates of Alberta and Avison & Associates of Toronto and Vancouver, the company has grown to include eleven offices across Canada. Avison Young has been an alliance partner of U.S. based Grubb & Ellis Company since 2002.

Rose holds a bachelor’s degree from Queens College of the City University of New York and is a Certified Public Accountant. He is a member of CoreNet, the International Council of Shopping Centers, and the RealComm Advisory Board. He serves on the boards of the Chicago Shakespeare Theater and Chicago Botanic Garden, and is a Trustee of Queens College Foundation, City University of New York.

Mr. Rose will additionally serve as Chief Financial Officer at Avison Young.

### **About Avison Young**

With operations in Vancouver, Edmonton, Calgary, Regina, Winnipeg, Mississauga, Toronto, Ottawa, Montréal, Quebec City and Halifax, Avison Young ranks among Canada’s leading national commercial real estate organizations. The firm provides value-added, client-centric investment sales, leasing, advisory, management and financial services to owners and users of commercial, industrial and multi-residential real estate properties.

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