

DON'T MISS OUT

Canadian Real Estate Magazine
national monthly publication
Toronto, ON
January 18, 2012



CANADIAN Real Estate Wealth

Sign up for our **FREE** newsletter [▶](#)

Magazine | [Subscribe](#) | [Renew](#) | [f](#) [t](#) | [Login](#) | [Register](#)

HOT NEWS [◀](#) [▶](#) Calgary's office market predicted to remain tight in 2012 » *Wednesday, 18 January 2012 15:53*

[HOME](#) | [MAGAZINE](#) | **[NEWS](#)** | [FEATURES](#) | [CROSS COUNTRY](#) | [EXPERT ADVICE](#) | [ADVERTISE](#) | [FORUM](#) | [CREW TV](#)



Wednesday, 18 January 2012 15:53

Calgary's office market predicted to remain tight in 2012

Written by [Kit Kadlec](#)

font size [Print](#) | [E-mail](#) | [Be the first to comment!](#)

Rate this item (0 votes)



Calgary commercial real estate will continue to evolve into one of the strongest markets in 2012, according to a new forecast by Avison Young.

In 2011, Calgary already bested most major cities when its vacancy rate dropped down to 7.2%. Only Ottawa (6.9%), Quebec City (4.7%)

and Regina (1%) had lower office vacancy rates.

Looking ahead to this year, the report said Calgary will continue to see major action in offices, with the vacancy dropping to 5.2%, which will put it below Quebec City and Ottawa this time around, but Regina will remain the lowest despite rising to 4.1%.

Vancouver is another city expected to see significantly lower office vacancy rates in 2012, down from 7.6% last year to 6.4% this year, according to Avison Young.

The forecast also included a study of the U.S. market, but as with the residential sector, Avison Young Chairman

USA INVESTMENT PROPERTIES
TOWNHOMES, CONDOS & SINGLE FAMILY HOMES

UP TO 18% ROI

[www.USAPropertyDealer.com](#)

Plan for a Life of Financial Success!

Use Real Estate to Build Wealth in Any Market Condition!

Find a Free Workshop in Your Area

[CLICK HERE](#)

RICH DAD EDUCATION

KEEP YOUR HOME BUYERS INFORMED.

Financial Consumer Agency of Canada | Agence de la consommation en matière financière du Canada | **Canada**

Poll

How do you handle 'curb appeal maintenance' -- cutting grass, shoveling snow, etc -- on your

and CEO Mark Rose found the commercial market to be stronger in Canada.

"There is a dichotomy in the North American commercial real estate market," he said. Canada is experiencing a period of stability and modest growth, while the United States continues to search for traction in the recovery process."

That yet-to-recover U.S. market has, nonetheless, attracted an increasing number of Canadian investment dollars.

"Given the relatively small investable universe in Canada, we continue to notice a growing trend of Canadian buyers heading south of the border," said Rose.

While U.S. cities have much higher office vacancy rates, the trend in many is improving. For example, Chicago's vacancy rate went from 20.2% at the end of 2010 to 15.1% in 2011.

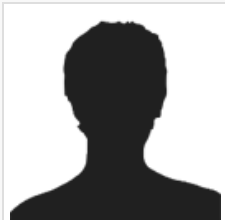
On the retail side, the trend has been U.S. companies setting up shop in Canada, including Target, J. Crew, Express and Marshalls.

In the industrial sector, years of decreasing vacancy may return speculative development this year in some markets, said the report.

Last modified on Wednesday, 18 January 2012 16:45

Published in [News](#)

Social sharing



Kit Kadlec

E-mail: Kadlec01@aol.com

Latest from Kit Kadlec

[Calgary commercial sector outperforms country](#)

[Canuck investors overlook strongest U.S. market](#)

[National home sales strong in December, but prices flatten](#)

['Normal' housing market conditions still 3-5 years away in US: Zillow](#)

[Residential permits bounce back in November](#)

More in this category: [« \\$25B contract draws Ont., Alta., B.C. property investors](#)

Leave a comment

Make sure you enter the (*) required information where indicated.

Basic HTML code is allowed.

Message *

rental properties

[Hire a maintenance company](#)

[Do it yourself](#)

[Contract a tenant to do that work](#)

[Don't do it at all](#)

[RESULTS](#)

Latest Comments

Top 7 reasons why lenders decline an application (Expert Advice)

Written by Dan on Wednesday, 18 January 2012 18:07

“ *The job of a mortgage broker is to know how...* ”

Northern city claims 'highest rents' (News)

Written by Chris Chartier on Monday, 16 January 2012 18:59

“ *Does anyone actually do any research in journalism anymore? Fort...* ”

Does new BMO rate spell an end to 30-year amortization? (News)

Written by Derek Diener on Monday, 16 January 2012 18:04

“ *I am not opposed to a 25 year amortization cap,...* ”

[Twitter](#)

[Facebook Stream](#)

**Turks & Caicos Islands
Cottage Country**

**Live The Dream
From \$129,900 USD**