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Avison Young Continues U.S. Expansion with New Houston Office

[Headlines](#), [People on the Move](#), [southwest](#) Jun 2, 2010

June 2, 2010

By Allison Landa, News Editor

Commercial real estate services company Avison Young has opened a new office in Houston, thereby continuing its United States expansion. The office is the company's fourth outside of Canada.

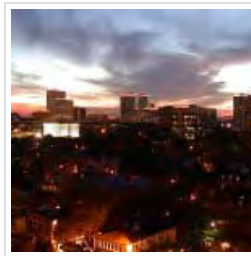
Avison Young said Wednesday that effective immediately, Rand Stephens and Josh LaRocca will join the new office as principals, bringing with them more than 40 years of combined industry experience. They were most recently co-managing principals of the Houston office of Dallas-based tenant representation firm Mohr Partners.

Stephens will oversee the office's daily activities along with growing the company's presence in Houston as well as in Texas itself. LaRocca will lead transaction execution, primarily in terms of helping clients optimize occupancy decisions and address key strategic issues.

The company's U.S. expansion kicked off in 2009 with the opening of its Chicago office, followed by offices in Washington, DC and Atlanta. Over the past year and a half, Avison Young has grown from 11 to 18 North American offices and doubled its employee roster from 300 to 600-plus.

"The opening of our newest office in Houston is in line with our strategy to harness the immense potential for Avison Young's client-centric service model, which recognizes the importance of aligning the needs of our clients with the intellectual capital of our professionals, and eliminating service line silos to allow for the delivery of integrated solutions." Avison Young chair and CEO Mark Rose said when announcing the news.

Founded in 1978, Avison Young is headquartered in Toronto.



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Polls

If the Senate approves the carried interest tax provision as part of its tax extenders legislation, how big an impact do you expect it to have on commercial real estate?

It's the last thing we need at a time like this. It will have a huge impact, freeing transactions and drastically reducing property values.

It will moderately slow down transaction activity and reduce property values, but they're already down anyway.

It will impact the industry, but we'll recover from it as the economy improves.

I'm really not worried about it.

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