



1 Commercial Real Estate Information

CoStar Newsletter
Bethesda, MD
July 6, 2011

Find Properties

Market Properties

Analyze Properties

Products

Headlines



Next S

- > 800-204
- > Email U
- > Search

Headlines

Archive

CoStar Advisor Newsletter

Most Viewed

News Feeds

Events

Add an Event

Avison Young Expands With Addition of Millennium Realty Advisors

CRE Group Gains 5 Principals and Adds Coverage to DC-NoVa Region

By [Laurie Forbes](#)
July 6, 2011

1 retweet

LinkedIn

Like

Print

Email



Avison Young, a Toronto, ON-headquartered [commercial real estate](#)

services firm, purchased Millennium Realty Advisors LLC, a Virginia-based brokerage group that focuses on agency leasing and tenant representation. The deal increases AY's coverage throughout the Northern Virginia/Washington, DC market.

Millennium was formed nearly 14 years ago by 30-year industry veteran John McEville (left) and 25-year professional Mike Shuler (right). The company has negotiated more than \$6 billion in deals during its history and currently has 6.5 million square feet in listings. Millennium's client list has consisted of Prudential Real Estate Investors, JBG Cos., Apollo, BPG Properties, Akridge and Crescent Resources. Some noteworthy lease deals include 435,000 square feet for the Environmental Protection Agency, 207,000 square feet signed by Oblon Spivak, CACI International's 229,000-square-foot lease and Fannie Mae's 230,000-square-foot deal.

"This strategic acquisition will give Avison Young an even broader client-service platform in the DC area as we continue to expand our capabilities throughout the U.S. With this acquisition, Avison Young has now built one of the leading landlord-representation platforms in the Washington, DC region in less than 18 months," said Mark E. Rose, chair and CEO of AY.

Nine employees from Millennium will move to AY. McEville and Shuler, along with Douglas Eliot, James Palmer and Robert Walters joined as principals. Nathan Krill and Joseph Pilch were named vice presidents in brokerage services in Virginia, Sophrona Chinoy was tapped as director and Ulyana Radisavljevic is the marketing assistant.

"Avison Young has a compelling story that, as real estate professionals, we could no longer ignore," said McEville. "After considerable investigation and analysis, Mike and I

concluded that Avison Young's philosophy of providing its producers a platform of highly-integrated services to serve its clients, as well as the company's focus on long-term growth and participatory ownership, was the best path for our clients and for our Millennium professionals moving forward."

Millennium's office at 8300 Greensboro Drive in McLean, VA will merge with Avison Young's Tysons Corner office at a new location shortly.

During the past 30 months, AY has expanded from 11 to 23 offices and from 300 to more than 750 real estate specialists across Canada and in the U.S.

1 retweet



Print



Email

More [US National Commercial Real Estate News](#) Stories:

- [The CRE Recovery Continues](#)
- [Flow of Real Estate Capital Surges](#)
- [Retail Developers Compete for Slice of 'Under-Retailed' Outlet Center Market](#)
- [Stabilizing Prices Prompts LaSalle Back into Acquisition Mode](#)
- [Book of the Month Club Bids \\$450 Mil. for Borders Books](#)
- [Amazon.com to Open Fourth Indiana Distribution Center](#)
- [New Planned Layoffs Cloud Economic Outlook](#)
- [Parsons Campus Outside of L.A. Trades for \\$320 Million](#)
- [Lease Up: Nomura Completes 900,000-SF Lease; Chevron Buys One, Leases Another](#)
- [Tanger, Simon Partner Up On Texas Outlet Center](#)
- [CoStar's People of Note \(June 26-July 2\)](#)