

## Avison Young Launches US Hotel Service Line with Acquisition of Atlanta-Based Brokerage Boutique

*Acquisition of Hotel AG Adds Fifth National Practice to Toronto-Based CRE Services Firm's Core Service Offerings*

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Toronto-based Avison Young acquired Atlanta-based brokerage Hotel Assets Group LLC (Hotel AG) to kick off its newly launched U.S. hospitality practice.

The acquisition of 25-person Hotel AG, including 20 brokers, will form the basis of the firm's new hospitality group branded under Avison Young. Five of the new executives, including Hotel AG founder Keith Thompson; co-presidents Brad Sinclair and Andrew Broad, and partners Michael Bernath, Chris Stark and Eric Gunderson will join Avison Young as principals.

Thompson, Sinclair and Bernath will operate out of Atlanta. Broad will be based in New York City, while Stark and Gunderson will operate out of Portland, OR, and Los Angeles, respectively.

Thompson and Sinclair founded Hotel AG in 2007, building a practice that today is marketing 182 hotel properties totaling \$3 billion in market value, with \$600 million in properties under contract.

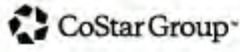
Avison Young Chairman and CEO Mark E. Rose called the addition an important milestone in adding a fifth service line to complement its existing office, industrial, retail and multifamily brokerage practices.

"Increasingly, our U.S. and global investor clients either own or want to explore investments in hospitality assets," Rose added. The Hotel AG acquisition provides AY with lodging real estate personnel in Atlanta, Washington, D.C., New York, Chicago, Los Angeles, San Francisco, Tampa, Orlando, Portland and Dallas.

Also joining Avison Young from Hotel AG in Atlanta are Rex Cagle, Matt Wilkins, Tracy Helton, Elaine Thompson, Darrell Skidmore, Jeremy Cabe, Scott Foster, Joe Jones, Justin Monsewicz, Victor Kalyanji, Wendy Blissett and Bill Bowen. Rick George and Mike George will be based in Chicago; Terry Sanders, Dallas; Chelsea Wang, San Francisco; Collin Foran, Orlando; Niven Patel, Tampa Bay; and Thierry Roch, Washington, D.C.

Avison Young plans to add 10 to 15 additional hotel brokers to the practice group during 2017, the company said.





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