

ATLANTA BUSINESS CHRONICLE

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REAL ESTATE NOTES

► ON THE RECORD

- **Avison Young** has acquired Atlanta-based full-service real estate brokerage company **Rich Real Estate Services Inc.**

The purchase further expands Avison Young's landlord-representation advisory services in Atlanta and the Southeast.

The 16-year-old Rich Real Estate Services specializes in third-party, landlord-representation advisory services. It also provides brokerage and consulting services covering commercial and residential properties throughout the United States.

The company has represented more than 12 million square feet of commercial space over the past 15 years.



Steve
Dils

Rich Real Estate Services will be renamed Avison Young, and **Kirk Rich** becomes a principal of Avison Young. Rich will work closely with **Steve Dils**, a principal of Avison Young and

managing director of the firm's Atlanta office.

Also joining Avison Young from Rich Real Estate Services is **Laurie Goin** as a marketing assistant.

Avison Young opened its Atlanta

office in January 2010. Over the past years, it has grown from 11 to 79 offices and from 300 to more than 2,400 real estate professionals in Canada, the United States, Mexico and Europe.

- **Northside Hospital** is eyeing a possible expansion across from competitor **WellStar North Fulton Hospital.**

Northside bought 4.9 acres of vacant land along Alpharetta Highway for \$2.6 million, according to Fulton County records. The seller was Roswell Business Center II LLC.

In a statement, Northside spokesman **Lee Echols** said the hospital has no current development plans for the property, which is near the intersection of Alpharetta Highway and Hospital Boulevard and across from the WellStar North Fulton campus.

But, it does continue Northside's expansion along that corridor.

The purchase follows the hospital system's acquisition of the North Fulton Medical Arts Building, which is also near WellStar's campus. And the health system already has a 140-acre medical campus in Alpharetta of Ga. 400.

It's a time of prodigious growth for Northside, which currently has five projects totaling \$381 million in planning or underway in Sandy Springs, Midtown, East Cobb, Canton and Cumming. These projects include a \$70.6 million renovation of its main campus on Pill Hill, a \$250 million replacement hospital in Canton and a 166,000-square-foot tower in Midtown.