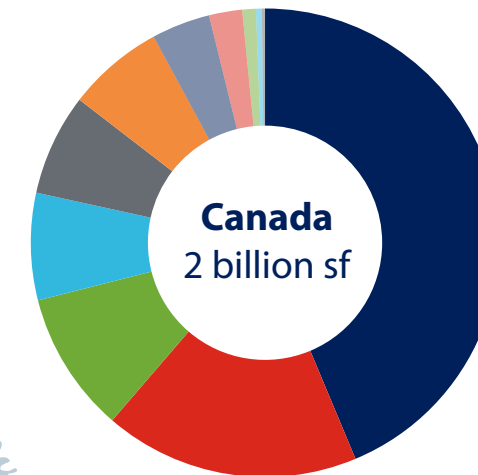
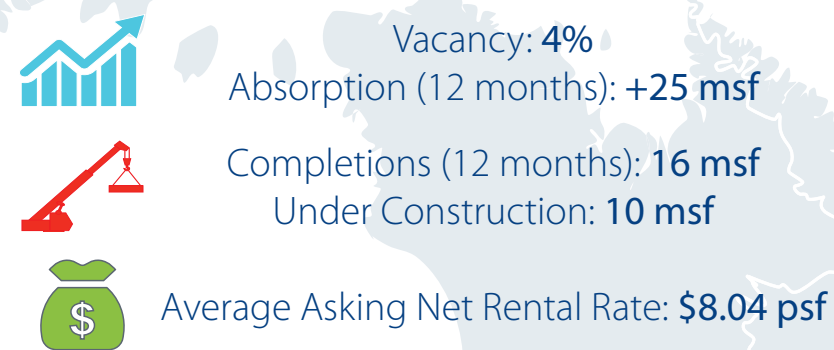


### CANADIAN INDUSTRIAL INVENTORY



- Toronto - 44%
- Montreal - 18%
- Vancouver - 10%
- Waterloo Region - 7%
- Calgary - 7%
- Edmonton - 7%
- Winnipeg - 4%
- Ottawa - 2%
- Regina - 1%
- Halifax - <1%
- Lethbridge - <1%

### CANADA OVERALL



**4**

Markets with vacancy below the national average

**VANCOUVER**

2.8%  
+4.9 msf  
2.7 msf  
4.2 msf  
\$9.07 psf

**LETHBRIDGE**

4.8%  
+0.1 msf  
0.1 msf  
0.1 msf  
\$7.90 psf

**WINNIPEG**

4.5%  
+0.1 msf  
0.1 msf  
0.1 msf  
\$6.87 psf

**WATERLOO REGION**

5.8%  
+0.4 msf  
0.5 msf  
0.3 msf  
\$4.95 psf

**TORONTO**

2.7%  
+13.2 msf  
5.7 msf  
3.6 msf  
\$6.20 psf

**CALGARY**

5.8%  
+0.7 msf  
1.9 msf  
0.5 msf  
\$8.50 psf

**EDMONTON**

4.6%  
+3.6 msf  
3.4 msf  
0.5 msf  
\$9.89 psf

**REGINA**

3.8%  
+0.4 msf  
0.5 msf  
0.6 msf  
\$11.75 psf

**OTTAWA**

3.3%  
+0.2 msf  
0.1 msf  
22,000 sf  
\$9.18 psf

**MONTREAL**

5.6%  
+1.4 msf  
0.7 msf  
0.3 msf  
\$5.75 psf

**HALIFAX**

11.9%  
-0.2 msf  
0.1 msf  
0 sf  
\$8.37 psf

**WEST**

4.2%  
6 msf  
\$9 psf

**vs.**



Vacancy  
Under Construction  
Average Asking Net Rental Rate

**EAST**

3.8%  
4 msf  
\$6.89 psf